Note—reference to underlying security agreement

$ (amount of the note)

(city and state)

(date of the note) This note is secured by a security agreement of even date herewith.

I promise to pay to the order of (name of the payee), one year after date, $ (amount of the note) at

(location of payment). If any maker, endorser, or guarantor of this note shall suspend business, become insolvent, offer settlement to any creditors, be unable to meet obligations as they fall due, make any bulk sale, assignment for the benefit of creditors, security agreements, or any false representation, or fail to furnish information or permit inspection of books or records on demand of the

(name of payee), or fail to pay any obligation when due, or there be filed by or against it any petition in bankruptcy or proceeding under any law relating to the relief of debtors, or for the appointment of a receiver of its property, or if a warrant of attachment be issued against any of its property, or any judgment be entered against it, or, if an individual, he shall die, or, if a corporation, it be dissolved or its capital be impaired, or if for any other cause the protection of the Commercial Bank in its sole discretion so requires, all liabilities of the undersigned to the Commercial Bank, including this note, shall, at the option of the Commercial Bank mature and become due and payable without demand or notice, which are waived. If this note is signed by more than one maker, they are jointly and severally bound. In case of default, there shall be added to the amount due on this note the costs of collection including 15 percent attorneys’ fees.

Value received Due \_\_ (note due date)